

**THE BRITISH MUSEUM
MINUTES OF AN EXTRAORDINARY MEETING OF
THE BOARD OF TRUSTEES
HELD ON 27 FEBRUARY 2008
AT THE BRITISH MUSEUM**

PRESENT

Mr Niall FitzGerald KBE (Chairman)
Chief Emeka Anyaoku
Lord Broers
Sir Ronald Cohen
Mr Francis Finlay
Miss Val Gooding
Mr Antony Gormley
Mr Stephen Green
Ms Bonnie Greer
Mr George Iacobescu
Dr Olga Kennard
Baroness Kennedy
Mrs Edmée Leventis
Mr David Lindsell
Mr David Norgrove

IN ATTENDANCE

Mr Neil MacGregor	- Director
Ms Zoe Hancock	- Director of Projects and Planning
Ms Sukie Hemming	- Director of Capital Development
Mr Chris Yates	- Director of Finance and Administration
Miss Heidi Weeks	- Directorate Manager
Mr Tony Wilson	- Project Manager, North West Development Project

1. APOLOGIES

1.1 Apologies had been received from Sir Barry Cunliffe, Ms Penny Hughes, Mr Richard Lambert, Lord Powell, Mr Eric Salama, Sir John Tusa.

2. DECLARATION OF INTERESTS

2.1 No conflicts of interest were reported.

3. PROJECT GOVERNANCE

3.1 The Board noted and approved the formation of the North West Development Committee (NWDC) and its terms of reference, and noted and approved the changes in the governance of the North West Development Project (NWDP).

4. PROJECT UPDATE

- 4.1 David Lindsell introduced Tony Wilson, Project Manager for the NWDP.
- 4.2 Tony Wilson presented the paper *North West Development Project Update*.
- 4.3 The Board noted the reduction in the total construction cost set out in the report.
- 4.4 It was anticipated that the planning application to Camden would be submitted in April or May 2008.

5. BUDGET AND CASH FLOWS

- 5.1 The Board approved the spending level proposed in the report so that the progress of the design of the project could continue through to the receipt of planning, which was currently anticipated for September 2008.
- 5.2 The Board agreed to the overall framework for a project based on a budget proposed in the report.
- 5.3 The Board would be asked to approve further progress to the project once planning consent had been received. The approval to progress from this point would be dependent on securing sufficient funding commitment, from the fundraising campaign and by realising real estate values.

6. FUNDRAISING UPDATE

- 6.1 Sukie Hemming presented the paper *North West Development Fundraising Update*.
- 6.2 The Board agreed that the involvement of Trustees in the fundraising campaign for this project was vital.

7. AOB

- 7.1 There was no other business reported.

Date of next meeting: Thursday 17 April 2008.

_____Chairman